

Twin Bridges at Meadowview Terrace 2017 Budget

11/03/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Assessment	52,560.00
Total Income	52,560.00
Gross Profit	52,560.00
Expense	
Common Area Expenses	
Lawn Care	
Mowing & Edging	5,000.00
Weed & Feed	1,200.00
Sprinkler Repair & Maintenance	900.00
Spring/Fall Cleanup	1,000.00
Total Lawn Care	8,100.00
Entry Statement	
Lighting Repairs & Maintenance	2,000.00
Bed Care	
Weed Spray & Removal	1,000.00
Trees & Shrubs	600.00
Pruning	1,500.00
Total Bed Care	3,100.00
Total Entry Statement	5,100.00
Swale & Drainage Expenses	
Noxious Weed Control	800.00
Field Mow	500.00
Total Swale & Drainage Expenses	1,300.00
Street Expenses	
Snowplowing & De-icing	2,000.00
Bridge Repairs & Maintenance	2,000.00
Asphalt Seal & Repair	2,000.00
Security	2,000.00
Total Street Expenses	8,000.00
Utilities	
Electricity - Street Lights	660.00
Water - Common Areas	1,200.00
Total Utilities	1,860.00
Total Common Area Expenses	24,360.00
General Maint.	2,000.00
Insurance	
Liability Insurance	800.00
Total Insurance	800.00
Professional Fees	
Management Fees	9,120.00
Filing Fees	10.00
Total Professional Fees	9,130.00
Postage and Delivery	150.00
Taxes	
Federal	10.00
Property	20.00
Total Taxes	30.00
Total Expense	36,470.00
Net Ordinary Income	16,090.00
Other Income/Expense	
Other Income	

**Twin Bridges at Meadowview Terrace
2017 Budget**

11/03/16
Cash Basis

	<u>Jan - Dec 17</u>
Interest Income	110.00
Total Other Income	110.00
Other Expense	
Reserve Set-Aside	16,200.00
Total Other Expense	16,200.00
Net Other Income	-16,090.00
Net Income	<u><u>0.00</u></u>